

(translation)

(Duplicate)

**Office of Insurance Commission**

**Registrar Order**

**No. 46/2558**

**re: Amendment of the Form and Text in Insurance Companies' Senior Insurance Policies  
and Ancillary Documents**

.....

By virtue of clause 29 of the Life Insurance Act B.E. 2535 (1992), the Registrar issues the following order.

Clause 1 This order is called "Registrar Order No. 46/2558 re: Amendment of the Form and Text in Insurance Companies' Senior Insurance Policies and Ancillary Documents".

Clause 2 This order is effective henceforth except for the amendment to insurance applications, which shall be effective from 1 February 2016.

Clause 3 In this order:

"Senior life insurance" means an insurance policy whereby the insured must be at least 50 years old. In entering into the insurance, the insured is not required to state his health in the application nor receive any health assessment. If the insured passes away from illness within two years from the date of the contract, the company will return to the beneficiaries the insurance premiums paid and a surcharge of at least 2 percent, as identified in the life insurance policy. It does not matter what commercial name the company uses for this policy.

Clause 4 The company must amend senior insurance policies, insurance applications, and a summary of senior insurance policies which were approved by the Registrar before the effective date of this order by adding the word "(for seniors)" after the title of the form and text of the senior insurance policies, insurance applications, and summary of the policies.

(translation)

Clause 5 In addition to clause 4, the company must amend the summary of its senior insurance policies as follows.

(1) In the section about coverage conditions or benefits in the case of death, the following text must be included: "If the insured passes away from illness within two years after the date of the contract, the insurance premiums paid and a surcharge of ..... will be returned".

(2) In the section about important conditions, the following additional text must be included:

"Clause .... the insured can terminated the insurance policy (free look period) within (15 or 30 days, as the case may be) from the date that the insurance policy is received.

Clause .... if there is any doubt or question, please contact (the name of the entity) Tel. (identify)".

Ordered on 29 December 2015

(signed)

(Mr. Suthipol Taweechaikarn)

Secretary-General

Office of Insurance Commission

Registrar

(translation)

## Notice

In order to impose a clear guideline on life insurance under senior insurance policy which will benefit the insured and the general public, this order is issued.

drafted, typed and reviewed by Pawin